

Fixed Assets for SunSystems v4

Duration: ½ Day – Scheduled on Demand

Prerequisite: Ledger Accounting concepts.
Some understanding of Asset Depreciation.

Who Should Attend: Any user required to manage your company's assets.

What You Will Learn: At the completion of this training session participants will be competent to:

- Apply the principles for setting up the module
- Create and process asset transactions
- Identify the different methods of depreciation
- Dispose of an asset
- Report on asset transactions and balances



SunSystems v4.3 users may also attend this course

Please see over page for course content

Course Content – Fixed Assets for SunSystems v4

Structuring the Ledger

- Defining the rules for your asset register
- Applying spread ratio codes
- Analysing assets in the asset register
- Creating new analysis codes

Setting up the Asset Register

- Creating new asset records
- Creating an asset diary record
- Reviewing journal definitions and journal presets for asset entries
- Using journal entry to record the purchase of a new asset
- Understanding the use of asset markers
- Working through an asset take on example

Asset Depreciation

- Understanding the depreciation calculation formula used by SunSystems for straight line depreciation

- Examining the depreciation methods available within SunSystems
- Running calculate depreciation
- Manually entering depreciation
- Revaluing an asset

Additional Asset Functions

- Defining and maintaining asset budget records
- Creating asset analysis records

Asset Disposal

- Marking assets for disposal
- Running asset disposal to automatically dispose of assets

Asset Inquiries and Reports

- Performing an asset inquiry
- Running an asset listing report
- Running an asset status report