



# BankPro

## EFT Payments, Direct Debits, BAS Transactions and Reconciliations with Bank Pro

BankPro allows you to dramatically reduce the time spent paying creditors and receipting cash from debtors.

You don't need to worry to keep your bank balance up to date and the security of your payment processes.

### Questions

- Are you still manually checking transactions off your bank statements?
- Do you receive your bank statements in an electronic format?
- Do you raise manual journals for your monthly bank charges?
- Are more of your creditors demanding payment by EFT?
- Are you tired of loading up your cheque stationery for printing small cheque runs?
- Would you like to offer your debtors a direct debit facility?
- Do you have tax incorporated bank transactions that you want to process with ease?

### The Solution

#### BankPro

BankPro is a product that interacts with your current banking software. It incorporates three components:

- The facility to pay creditors electronically
- It allows you to download an electronic statement from your bank enabling automated reconciliation.
- Automatic deposit of Cash Receipts batches for reconciliation
- The facility to receive payments from Debtors electronically
- Process BAS receipts and transactions as bank entries

### Benefits of BankPro

BankPro saves time and frustration! Your reconciliation process is quicker and more accurate. Less time is wasted entering month end bank transactions. No more frustration because you can't find a dedicated printer to conduct your payment runs. Printer jams are an issue of the past! Your payment process is more secure.

Cash receipts auto deposit saves time by reducing a step in user routine to get the deposits in bank.

Enter bank transactions and bank receipts with GST directly into Bank Reconciliation without having to process a separate journal in the General Ledger to account for the tax portion of the entry. It saves you time and effort.





## How Does It Work?

**EFT Function:** BankPro uses the same technique as building a cheque batch in Microsoft Dynamics GP. It then produces an EFT payment file that can be imported into your banking software. Your bank can then deposit funds directly into your creditors' bank account.

**Bank Statement Import and Auto Reconcile Functions:** BankPro quickly imports your Bank Statement into Microsoft Dynamics GP and automatically reconciles your unpresented cheques and deposits with your electronic bank statement. BankPro will also create adjustment entries for bank charges, interest etc.

**Automatic Deposit of Cash Receipts:** users can create single deposit from multiple receipts or create one deposit per receipt with deposit date. Batch posting of receipts will automatically create entries in Bank Reconciliation.

**Direct Debits Function:** BankPro allows you to obtain payments directly from your Debtors based on their outstanding invoices or a predefined range of invoices. You also have the ability to place invoices on hold so that they are ignored when building the direct debits batch. BankPro produces a direct debit electronic file that can be imported into your banking software. Your bank will then obtain the money from your Debtors bank.

**Bank Transactions/Receipts with Tax:** BankPro uses the same technique as creating General Ledger Tax Entry journals in Microsoft Dynamics GP. You now have the flexibility to account for GST bank entries directly in the banking module for easy reconciliation of your bank statement.

## Track Record

Clients who have installed BankPro are saying they "save days a month by not having to check every entry off and then enter all those fiddly bank charges". Financial Controllers "feel more secure paying electronically than leaving cheques laying around the office waiting for signatories".

## Professional Advantage

Professional Advantage is a leading provider of business solutions that are focused on adding value, bottom-line results and improvement from performance to profit. Over 850 Australian and global organisations rely on Professional Advantage for its software implementation, support and services.

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## The Prerequisites for BankPro:

Everyone who uses Microsoft Dynamics GP Bank Reconciliation can run BankPro in conjunction with all major banks, including:

- Macquarie Bank
- CBA – Commbiz
- Westpac Bank
- National Australia Bank
- ANZ Bank
- ANZ New Zealand
- ANZ Bank – Sub Accounts
- BNZ – Bank New Zealand
- Colonial State Bank
- Westpac – Bank Cheques
- National Bank NZ
- CBA – Bank Cheques
- RBA – Standard
- RBA – Bank Cheques
- CBA – Quickline
- St George Bank
- Colonial State Bank – Split A/C
- CBA – Diamond Services – Sub Acc.
- HSBC
- St George Bank - Sub Accounts
- Ultrax
- Westpac New Zealand
- Swiss Banking
- Westpac Internet Banking
- Bendigo Bank
- Westpac Australia – International
- St George Internet Banking
- Bank West
- Westpac Corporate Online – AUS
- HSBC New Zealand
- Bank of NZ – Domestic Funds Transfer
- Bank of New Zealand
- HSBC International
- BOQ Internet Banking