

Journey to a LEAN Accounting Team

Create a LEAN finance function with improved processes and efficient month-end reporting. This full day course is a must attend for finance professionals.

Whilst most corporate accountants are aware of the revolution of lean and its positive impact on private, government and non profit sectors, few have realised the profound impact it has on the accounting function. The pioneers of **LEAN accounting have now blazed a pathway that all corporate accountants need to walk along.** Lean accounting not only looks at making all finance team processes more efficient, it changes the way we report numbers (by using value streams). It challenges our thinking about spare capacity and our treatment of inventory and totally rethinks the use of cost allocations (the validity of activity based accounting being challenged).

Led by author, presenter & facilitator

David Parmenter

B.Com, FCA (ICAEW)

David Parmenter FCA (Eng & Wales) is a leading expert in KPIs, quarterly rolling planning, quick month-end processes and making reporting a key decision-based tool. He has spoken in 30 countries and has been a keynote speaker for the IBM Finance Forum, The World Capability Congress and for a number of customer conferences.

David has published many articles in management and accounting journals around the world. John Wiley & Sons, New York, have published his four books, including *Key Performance Indicators* and *Winning CFOs*. He has worked for BP, Ernst and Young, PricewaterhouseCoopers, and Arthur Andersen & Co.



Locations

Brisbane – 15 August

Melbourne – 18 August

Sydney – 19 August

Your presentation had a profound effect on the way I approached a month end, not only was it engaging and enlightening but it was relevant and most changes could be actioned immediately. As a result, I returned to work with a renewed sense of purpose, immediately won the Director's support and subsequently transformed our reporting timeframe around from workday 10-11 to day 2 within 1 week!! I look forward to the prospect of attending another of your presentations in the future.

Sheila Melton, Accountant, Airport Toyota

I attended David's course on "A journey to a lean accounting function". While receiving an entertaining and thought provoking overview into lean accounting function practices we also learnt about some quick wins including use of the one page report. We were able to bring our month-end down to four working days through using the post-it re-engineering process. I recommend this course.

Mr Peter Treacy, Finance Director, Energizer

Morning session outline

Corporate accountants around the world have been making the same mistakes, year-in year-out. Why is it that we spend months on an annual planning process that we know is flawed? Why is it we spend many days preparing a monthly report that is informing management well and truly 'after the horse has bolted'? Why do we produce a 30+ page finance report for the senior management team? Why do we budget at account code level?

This session will cover:

- Why your finance team needs to embrace the LEAN movement
- The eight types of waste finance teams need to avoid
- Toyota's 14 management principles e.g. making innovation a daily activity
- How value stream accounting is superior to traditional product costing
- Why activity costing is seen as anti-lean
- Avoid performance measures that hurt your organisation — the dark side of KPIs
- Kaizen — understand how to apply continuous improvement and innovation in your daily activity
- Why closing on a 4,4,5 week basis is lean
- How to lock your annual plan cycle into a two week time frame
- Quick ways to reduce accounts payable volume by 60%
- Quick wins that will save the finance team over 30% of time
- Reduce your chart of accounts to less than 50 P/L accounts
- LEAN reporting — one page report formats for better decision making and daily and weekly report templates
- Apply lean methodologies to give you instant results (Scrum, Kanban)

Afternoon session outline

Corporate accountants around the world have been spending too many days preparing a monthly report that is informing management well and truly 'after the horse has bolted'. The first step on the lean accounting journey is for the finance team to rationalise month-end reporting both in speed and in quantity. This will be the focus of the afternoon session.

David is known for his ability to facilitate sharing of ideas and practices by attendees. Many organisation's around the world have sped up their month end processes.

This session will cover:

- Case studies on quick month end reporting (day one and virtual closing)
- The twelve steps for quick month-end processes next month will be covered in detail
- What needs to be done in the next six months to get further efficiency gains
- How to speed up Board reporting with the use of a one page dashboard
- How to run a 'post-it' re-engineering workshop on your month-end processes
- How to bring these gains into a fast close at year-end
- What you might want to report daily, weekly and monthly to management
- Selling and leading change
- The next steps to take in the following five weeks

Who will benefit?

- Finance directors, CFOs, financial controllers
- Management and financial accountants
- Consultants
- Practitioners who act as a CFO for their SME clients.

What you'll gain

Upon attending you will be able to:

- Apply the lean concepts to your accounting function
- Commence changing the major ineffective processes finance teams commonly use
- Redesign your report formats that will make a difference to management based on the case studies covered in the course
- Cut days out of your month-end processes — immediately
- Complete fast forecasts and annual plans
- Review, at your leisure, the comprehensive white paper with electronic media valued at A\$200.

Course Format

This course will be held in a highly interactive workshop format with case studies, better practice examples and implementation guidelines.

Programme Schedule

08:15	Registration commences
08:45	Morning session begins
10:30	Break — refreshments & networking
10:45	Morning session continues
12:45	Lunch
13:30	Afternoon session begins
14:45	Break — refreshments & networking
15:00	Afternoon session continues
16:45	Day concludes

7.5 CPE hours

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to a
LEAN
Accounting
Team

Early bird booking

Register/pay by **31 July 2014** and save \$150 per person.

Investment

Early-bird registration fee (if received by 31 July 2014)
\$950 inc GST

Full registration fee (if received after 31 July 2014)
\$1,100 inc GST

Cancellation policy

Cancellations within the last two weeks:

- Another person can be sent as a substitute; or
- All course papers sent as final settlement

Visit www.davidparmenter.com for full details.

Email your order form to:

Gilchrist@waymark.co.nz

All phone call enquires can be made to
Jennifer, Gilchrist,
Event Organiser

Waymark Solutions,
PO Box 10686, Wellington
Tel: +64 4 499 0007

www.davidparmenter.com

The invoice will be emailed and will include direct credit details.

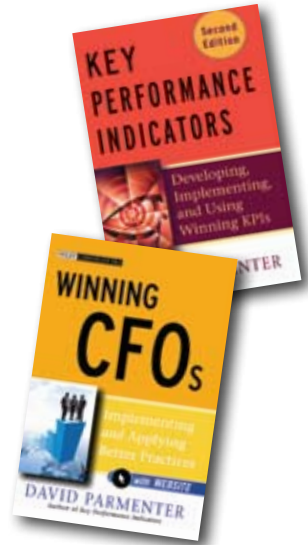
Payment required by direct credit a week before the course.

Locations

Brisbane – 15 August
CBD Hotel -TBA

Melbourne – 18 August
Professional Advantage
Offices
Level 10, 500 Collins Street
Phone: 1800 126 499

Sydney – 19 August
Professional Advantage
Offices
Level 16, 124 Walker Street
Phone: 1800 126 499



Name(s) & Titles of those attending	Session	Price inc GST	Sub total
		Total	\$