

BROCHURE



# Intelligent Invoice Capture

## LOOKING TO TRANSFORM YOUR ACCOUNTS PAYABLE PROCESS?

Businesses process billions of invoices every year, and research suggests the number sent and received could quadruple by 2035. Leveraging intelligent technology will help handle the scale and ensure greater efficiency and accuracy — and all the associated cost savings.

A typical AP employee can spend on average 30% of their time handling invoices proving that manual data processing is an ineffective use of time and resources.

Gartner estimate that the typical cost of processing an invoice in the UK manually averages between £4 and £25, and in some cases up to £50 for an individual invoice.

Automating your invoice capture provides an efficient alternative to manual processing by providing benefits that not only help to significantly reduce costs, but also boost the productivity of your AP department. The average cost of processing an invoice via an automated process can be up to 20x less than manual-based processes.

## ABOUT PA INTELLIGENT INVOICE CAPTURE

PA Intelligent Invoice Capture uses artificial intelligence which learns over time to improve its understanding of the data found in an invoice, like a human. This offers much higher accuracy levels than historical template based systems. You benefit by getting better visibility into cash, faster processing cycle times, and on-time payment.

Traditional non-AI OCR needs human involvement to write rules and templates for the many styles and combinations of invoices that your suppliers create. This is slow to deliver returns and expensive to set up and maintain.

PA Intelligent Invoice Capture is faster, more accurate, more efficient, and less costly, freeing your time up and reducing repetitive and monotonous data entry.

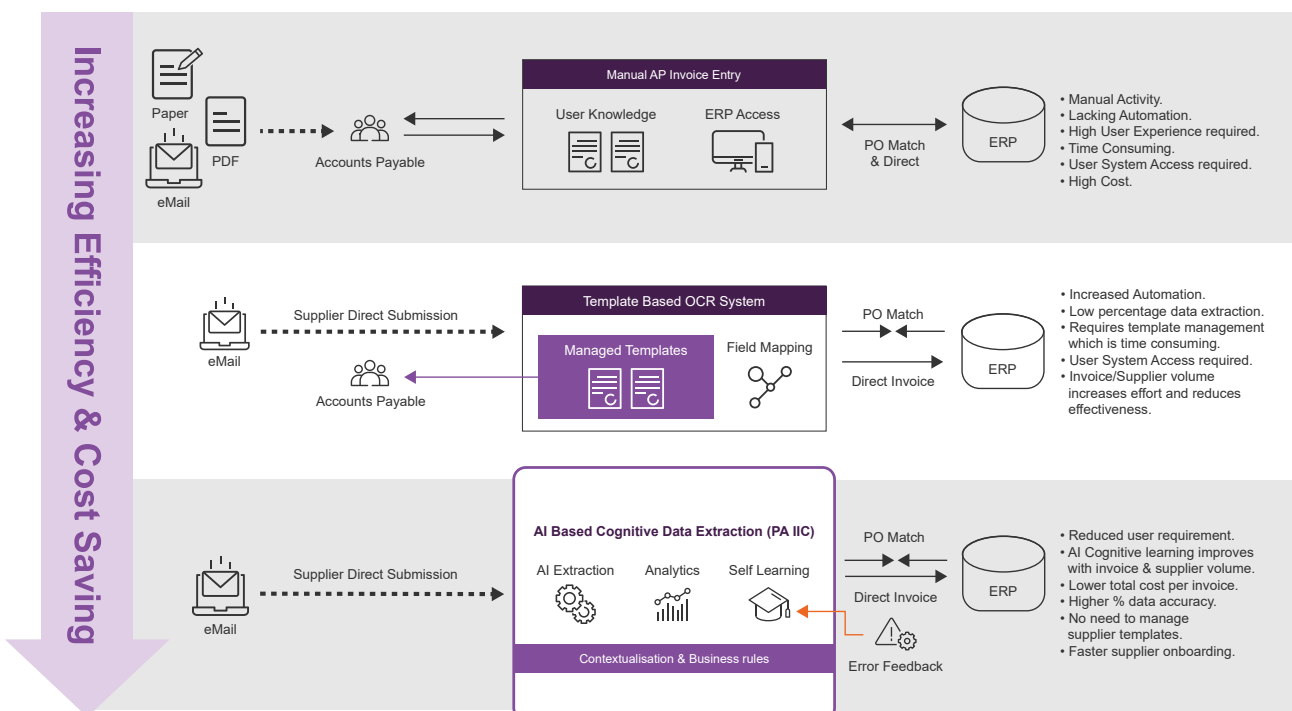
PA Intelligent Invoice Capture requires no specific rule or template setup. This ensures it is ready to extract data from a wide variety of invoices right away. With each invoice passed through the system, its understanding and accuracy increases, improving results and reducing human intervention. A true automated and touchless process.

As you would expect from a Professional Advantage solution, PA Intelligent Invoice Capture is deeply integrated with both Infor SunSystems and iPOS eProcurement. As invoice data is extracted, it is then contextualised and automatically structured to meet the requirements for invoice entry in iPOS or Infor SunSystems. Rules and logic are applied to add coding held within Infor SunSystems such as Supplier Codes. Where an invoice is the result of an order that has been processed through iPOS, the system adds required information to allow for easy automatic matching to the order and presents the invoice to iPOS for processing. For direct invoices, with no associated order, the invoice is presented to iPOS and passed for approval and further coding based on built in business logic. Images of the invoice are visible to approvers and operators within iPOS.

PA Intelligent Invoice Capture offers flexibility utilising a configurable API which allows connection to any target procurement or financial system where that system has the capability to accept such a feed.

PA Intelligent Invoice Capture ensures high percentage data accuracy and save time on your first day.

## Automation Benefits of Artificial Intelligence





## THE VALUE OF AI

Much like the way humans read, PA Intelligent Invoice Capture uses AI to scan invoices and understand their structures, patterns, and potential meanings. It reads the data carefully, capturing each field's content and mapping it to required invoice fields.

If you have experienced OCR systems in the past, you will agree that they are notoriously high maintenance and have lower accuracy rates. The advent of AI technology reduces human touchpoints through intelligent invoice processing. Increased automation speeds up your AP cycle time, reduces costs and increases options for capturing savings.

- ✔ Innovative AI Engine extracts data from invoice
- ✔ Simplifies and enhances the human process
- ✔ Measures performance in real time
- ✔ Self-learning improves understanding over time
- ✔ No need to maintain invoice templates

## Make Your Accounts Payable More Profitable

**90%**

Reduction in manual data entry

**~1 week**

To be up and running

**0**

Templates required

- Time Savings
- Cost Savings
- Fast ROI
- Cash Flow Optimisation
- Works out of the box for instant data capture
- Cloud-based, making it easy to deploy
- Increase in Productivity
- Visibility
- Improves operational efficiencies

# For more information



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## About Professional Advantage

Professional Advantage is an international IT consulting and solutions company, with 30 years of experience in helping organisations achieve more by improving their business systems through industry leading software solutions. Originating in Australia, it is one of the country's most awarded solution providers. Our 250-strong global team covers three continents, and has successfully worked with over 1000 organisations.