

# Banklinks for Business (B4B)



## Overview

Banklinks for Business (B4B) links the Infor FMS SunSystems payables module and your bank for electronic funds transfers (EFT) or internet banking.

## Why CFOs love B4B

### Improves security & auditability over bank payments

- B4B helps you minimise any exposure to loss in your bank payment processes
- It can apply approval control at a systems and/or business unit level
- A key part of fraud prevention is your organisation implementing the appropriate separation of duties.
- Key data is fully encrypted within the database and there is an option to apply PGP Encryption to the bank file if your bank can accept encrypted files
- Audit control tracks all changes to key system data & provides parameter driven audit reports
- System audit includes password control and rules

### Saves you time & money

- B4B is embedded in Infor FMS SunSystems menus, this means you quickly access the B4B process options
- When B4B is used together with eRemit you will eliminate cheque preparation and cheque/remittance postage. Your staff will be happy that there is no more mailing cheques and remittances
- Save time and avoid mistakes by not having to rekey data into your banking system
- Real time integration with Infor FMS SunSystems saves time
- By reducing manual tasks you get lower incidents of costly mistakes

*"B4B makes light work of overseas payments and the staff are always commenting on its ease of use. We achieved return on investment within the first month of implementation."*

Finance Systems Manager

### Local & international capability

- B4B supports CHAPS, Faster Payments, SEPA, BACS as formats/banks allow
- We have a large library of existing formats for domestic and international payments. We will most likely have your bank's format
- In the event we do not have your particular bank format available we are able to build it for you as we are constantly developing new formats
- Allows multi-national organisations to set up a global payments operation from a shared service centre or payments factory

### 5 easy steps to determine ROI on your combined B4B and eRemit investment

1. Determine the postage cost per envelope plus the number of cheques paid monthly.
2. Calculate the monthly cost of posting cheques.
3. Determine the cost of installing and getting B4B operational. You can contact us for an indicative quote.
4. Determine the number of months it will take to payback your B4B investment.
5. Call us to discuss the next step.

\*\* This calculation excludes the savings in time the Finance/Treasury department will achieve by fully automating supplier payments.

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## Features that makes B4B powerful out of the box

- Multiple SunSystems payment runs are optionally consolidated into a single batch file for transmission to the bank—saving time and effort
- Allows for complex scenarios such as payments in different currencies for the same supplier
- Bank detail screens specific to the country and bank that you use
- Bank details automatically synchronised between SunSystems and B4B on a real-time basis
- Complete international payment functionality allowing users to maintain bank details against their suppliers on country and payment type basis
- Supports generation of debits and credits
- Allows for segregation of roles and security adding better control and auditability
- Continually updated to support all bank payment types that are required in your day to day activities
- Extensive capability for management of supplier bank details
- Bank details are held in a format specific to each country, bank and payment type ensuring accurate data input

## The 4 easy steps to using B4B

1	Run payables in your finance system
2	Combine the payments with format specific data held in B4B
3	Create a file of transactions for upload to your bank
4	Upload the file

*Over 250 bank formats available and growing.*

### **B4B for Infor FMS SunSystems is compatible with**

- SunSystems 4
- SunSystems 5
- SunSystems 6

### **RDBMS**

- Microsoft SQL Server
- Oracle

### **Contact us**

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