

# Cash Desk

## Overview

To drive down payment and receipt transaction processing costs it is imperative to reduce the multiple handling of the same data or manual re keying of data. Significant and tangible cost savings result from using the electronic business processes encapsulated in SunSystems Cash Desk.

### Translate gains into bottom line and cash

- SunSystems Cash Desk eliminates administration, improves data integrity through best practice business processes and eliminates duplicate transaction handling. These savings translate directly to the bottom line

### Automating the processes

- Extra costs are incurred when tasks are manual and further expand as volume increases. Automation reduces transaction processing costs
- Automation is vital to reduce the costs of transaction peaks
- It is significant that users of the SunSystems Cash Desk suite report a significant reduction, up to 33%, in peak operating costs

### Remove dreary work

- The reduction or elimination of dreary business processes tasks translates into a more effective business solution. This should result in fewer errors, lower transaction costs and more time for review
- Effort is spent in areas that matter rather than those repetitive manual tasks

## Fraud

- The elimination and detection of fraud is always a concern of all businesses. The SunSystems Cash Desk assists this objective by offering the EFT facility to reduce the reliance on cheques
- Regular bank reconciliations (perhaps daily) assist in the early detection of bank fraud
- The deposit slip and receipting functionality, together with the separation of duties, will prevent teaming and lading of receipts

## Tangible benefits

- The metrics for Cash Desk deal with the number of transactions and the savings in hours that should arise
- We suggest that the measurements are done from the basis of existing volumes, expected new volumes and peak loads. Included in this would be the savings arising from reduction of input errors and no longer having to duplicate data
- Further benefits can also arise from the use of cheques scanners

### ■ What does Cash Desk include?

- Bank Reconciliation
- ePAY (EFT, direct debits, and sundry EFT)
- eRemit (electronic remittances)
- Receipting and deposit slips
- Modules purchased separately

# Cash Desk

## Features at a glance:

### ■ Bank Reconciliation

- Statement loaded electronically or entered manually
- Multiple bank accounts
- XML bank format
- User defined matching rules
- Matching automatic or manual
- Bank statement generated transactions
- Multi-currency bank reconciliations
- Automatic re-matching of bank statements
- Inquiry by allocation reference number
- Allocation recorded if manual or automatic
- Item presentation inquiry
- Tolerance (manual) matching for cheques
- Automatic creation of transactions not already in SunSystems (i.e. bank fees and interest)
- Grid view of matching results
- Extended bank statement descriptions
- View previous statements online
- Drill to matching transaction
- Bank statement and bank reconciliation reports

### ■ ePAY

- Processes EFT payments and direct debits
- User definable attributes for each paying bank
- Enter details for banks offering the Dishonour Reporting Service and trace numbers
- Process future dated EFT payment runs
- Sundry EFT processing

### ■ UK Specific Features

- ePay is a BACS/BACSTEL-IP alternative
- Integrate your banks own client software
- Upload files for "three day payment" without needing to interface with BACS
- Utilise your banks native payment service to the full extent
- Generate system controlled lodgement references for easy bank reconciliation in SunSystems
- ePay does NOT offer BACS, BACSTEL-IP upload

### ■ eRemit

- Remit both remittance advices and statements
- User defined report layouts
- Send reports as .pdf or .rtf formats
- Email, fax or print outputs
- BCC all reports
- Send corporate wide messages with the documents
- Maintain a process log of all documents sent

### ■ Deposit Slips and Receipting (Optional)

- Supports multiple receipt and payment types
- Support for cheque scanners
- User defined CTRL and Function keys
- Learning ability for cheque processing
- Caters for GST & VAT
- Computes change required for cash receipt
- Automatic completing of dependent fields
- User defined receipting items
- One receipt allocated to many debtor accounts (National Accounts)
- Optional production of receipt
- Automatic generation of deposit slip
- User defined lookup and receipting of invoices from third party systems
- Automatic updates of bank sort codes
- User defined end user application time outs
- Support for default receipt and other printer and confirm receipt options
- Use integrated EFT software
- Allow for 'smallest currency'
- User definable reports
- Three modes of operation, LAN, WAN and Local

### ■ BPAY (Optional)

- Generate BPAY customer numbers
- Automatic matching of bank transaction with paid invoices