Banklinks for Business

Overview

BankLinks for Business (B4B) provides an interface between the payables module within SunSystems and the services provided by your bank for Electronic Funds Transfer (EFT).

Automate and streamline your accounts payables rather than re-keying transactions that already exist in SunSystems.

B4B is an easy to use, sophisticated payment management tool catering for global banking requirements including the complexities associated with international EFT.

Why use B4B?

■ Local and Cross Border payment processing
With over 50 payment formats, B4B leads the way in providing a global solution for EFT.

■ Security
Encryption of all sensitive information held on the database including account details and payment information. Ability to set permission layers to allow tight control of access.

■ Quick and Easy to Use
Quick to implement and once configured provides a simple and logical workflow to transfer payments from your ERP system to your bank in minutes. Customised screens present you with data entry and validation that conforms to the specific requirements of the local banking system.

■ Administrator functions
Separate administrator options allow user management and the assignment of different roles within the payables process.

■ Audit control
Completing the security envelope, Audit Control tracks all changes to key system data and provides parameter driven audit reports. The system audit also includes password control to set password complexities and rules.

All workflow data is encrypted and archived for future reference providing an audit trail of all transactions processed and the facility to reproduce a payment run from history.

■ Automation of payments and notifications
Eliminate manual processes. Process EFT payments and produce electronic payment advices to be automatically emailed. One touch to create files and notify beneficiaries.

■ Payment Management
Not just a formatting tool. Flexible management of payments applied at system and beneficiary level.
- Maintain and pay to multiple bank accounts for the same beneficiary
- Accumulate payments inclusive of Credit Notes or pay at invoice level
- Payment thresholds and transaction limits for credit control
- Miscellaneous payments from sundry accounts
- Due Date control to instruct when payments are to be processed

■ Rapid Development
The architecture and design of the software lends itself to the rapid development of new EFT payment formats to add to our portfolio further extending the reach of B4B around the world.

■ Benefits
- A significant reduction in time and costs over payment by cheque.
- Improved cash flow control with transactions processed exactly when you want.
- Increased efficiency in the accounts payable department.
- No re-keying transactions into your banking system.
- Excellent security and audit.
- Forms, data items and help incorporate localisation for your country/bank.
- Comprehensive validation ensures accurate data and reduces payment rejections.
- Centralise your global Accounts Payable with B4B.

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